FreedomCoin Whitepaper

# FreedomCoin (FREED)

Established in 2016



# Abstract

FreedomCoin is a cryptocurrency that leverages Proof of Stake (POS) consensus algorithm to revolutionize decentralized transactions. It was created in 2016 and is built on a robust blockchain architecture that ensures security, transparency, and scalability. The network is powered by a series of worldwide masternodes called Patriot Nodes. FreedomCoin allows its holders to stake their coins in compatitble wallets and receive staking rewards. This white paper provides an overview of the FreedomCoin's platform, its unique features, and the benefits it offers to its users.

## Introduction

Blockchain technology has transformed the way we think about transactions, enabling secure and transparent decentralized transactions across the globe. However, existing cryptocurrencies face various challenges such as scalability, high transaction fees, and slow processing times. FreedomCoin is designed to address these challenges and provide a seamless and efficient transaction experience for its users while ensuring network security and transparency.

# **Technology Overview**

FreedomCoin is built on a robust blockchain architecture (PIVX) which ensures security, transparency, and scalability. The network is powered by a series of worldwide masternodes, called Patriot Nodes, that enable fast and efficient transactions while ensuring the network's security and integrity. The POS consensus algorithm ensures that transactions are processed quickly and efficiently through validators rather than miners, resulting in a more energy-efficient and environmentally friendly network.

# Solution/Economics

FreedomCoin has several unique features that set it apart from other cryptocurrencies:

- **1. Low Transaction Fees:** FREED offers one of the lowest transaction fees compared to other cryptocurrencies, making it an ideal choice for day-to-day transactions.
- **2. Staking Rewards:** Stakers can earn rewards by holding FREED in a compatitble wallet, incentivizing users to support the network.

**3. Patriot Nodes:** The network is powered by a series of worldwide masternodes called Patriot Nodes. To run a Patriot Node, a user needs to have a collateral of 5000 FREED. Patriot Nodes perform important network functions, such as instant transactions, governance, and voting on proposals.

**4. Strong Community:** FreedomCoin has a strong and dedicated community of supporters who are committed to providing a decentralized cryptocurrency that is fast, efficient, and accessible to everyone.

# **Specifications**

Symbol	FREED
Algorithm	Proof-of-Stake (QUARK)
Global Supply	18,000,000
Block Reward	Patriot Node - 70% Stakers - 30%
Block Time	60 seconds
Transaction Fee	.0001 Coin/KB
Transaction Confirmations	5
Confirmations for Minting	90
Seed Node 1	seed1.freedomcoin.global
Seed Node 2	seed2.freedomcoin.global
Seed Node 3	96.82.200.49
Minimum Staking Age	8 Hours
Patriot Node Collateral	5,000 FREED
Website	www.freedomcoin.global

## **Global Team of the Active Community**

Our team is voluntary, and rotates quite often, many have performed duties for short and long periods of time. Most work under their community names and no one individual can be credited for the creation or continuation of FreedomCoin. There are many long time early activist that can be reached in the social media links provided in this document and other global media sites. Development is both paid and voluntary, depending on which portion of the project they have contributed to and if the community has been asked to fund certain initiatives.

### Roadmap

FreedomCoin was originally pushed as TrumpCoin, which was politically aligned. In the beginning of 2022, it was agreed to rebrand to a more neutral name and purpose. FreedomCoin aims to put the power of personal banking and financial liberty at a fingertip of the common person needing a fast and cost-effective way to move funds to others or to pay for goods and services with a reliable independent blockchain, powered by everyday people.

> Project Launched in 2016 Successfully launched in 2016 as TrumpCoin.

#### Initial Push and growth

The chain is expanded into v.2 and supply increases from 6.6 million to 18 million.

#### Finding our stride 2016-2022

We got listed on a many exchanges. We will keep growing our community and spreading our message of personal Freedom and alternative payments outside the banking system.

#### Rebranded (2022)

We successfully rebrand from "TrumpCoin" to "FreedomCoin", our community will continue support individual liberty around the world unapologetically.

#### **Beyond block 3 million**

As our block ages and our users expand. We will be implementing the shielded transactions baked into our PIVX code. This will be the first step to full privacy of your transactions.

#### Systematic network expansion (2023-2025)

Establish FreedomCoin as an accepted means of payment worldwide.

# Legal Outline

We are a globally distributed and community owned cryptocurrency project, our brand and technology are located inside over 70 countries across the globe. We consider our code and coins to be a version of "Freedom of speech" and also allow borderless transactions without approval of a banking entity to do so. We pride ourselves in our moto of "Globally accepted where Freedom still exists" as Freedom does not need lawyers to approve of your God given rights to financial and personal freedoms to spend, hold and save as you see fit for yourself. Most cryptocurrency is viewed as property; you are free to own as much FreedomCoin as you can afford.

# Summary

FreedomCoin is one of the earliest and most friendly cryptocurrencies available. Our users have near instant access to wallets, both web based and hosted, or locally installed. We have an admin community dedicated to helping those in need of technical guidance. We have an internal support and development team to help guide changes and upgrades. We have a responsible economic plan in place. We are always looking to expand our global reach and we are committed to building a strong and supportive community of users and developers who share our vision for a more secure and decentralized financial system. With our non-profit approach and commitment to transparency and fairness, we believe FreedomCoin can be a positive force for change in the world of finance.

We invite you to join us on this exciting journey and to help us build a better future for all. #FreedomCoin - Globally accepted where freedom still exists.

# **Social Media Link**

Website: https://www.freedomcoin.global

Twitter: <u>https://twitter.com/FreedomcoinWW</u>

Facebook Group: https://www.facebook.com/groups/381222165897329

Telegram: https://t.me/FreedomcoinWorldWide

Discord: https://discord.com/invite/KkK5Pdg

Instagram: http://www.instagram.com/freedomcoinww

Youtube: https://youtube.com/channel/UC8Px2\_nEYFKLaJfXVf4M6tw

Wehubspace: https://wehubspace.com/pages/Freedomcoin

GitHub: https://github.com/FreedomCoin-Project

Mobile Wallet: https://wallet.freedomcoin.global/

Windows, MAC, Linux, and Blockchain Bootstrap:

https://github.com/FreedomCoin-Project/FreedomCoin-Core/releases